

Benefits for member of the Hong Kong Indian Diamond Association

Dear Diamantaires,

We are pleased to announce various benefits in joining the Hong Kong Indian Diamond Association Limited. We have worked hard in the past few months to bring you the maximum number of benefits which will help your company save money and we hope to continue bringing you more in the coming months.

- 1. **C.V.D. Machine:** We have purchased a CVD checking machine (GV-5000) which is provided for use to our members free of charge.
- 2. **Use of the HKIDA Office:** Members will be able to use the office for their business activities for free of charge. You will have to call our office to make a booking.
- 3. **Opening bank account:** We have made arrangements with <u>Bank Of China and DBS Bank</u> to help our members open accounts with their bank. They have considered opening accounts for our members looking at our due diligence during our membership acceptance process. They will make the final decision on the account opening.
- 4. **HKIDA Pavilion:** HKIDA's prominence is highlighted with its own pavilion in the UBM Jewellery shows (June and September) which is strictly for HKIDA members only.
- 5. **UBM'S Declaration of 100% Natural Diamonds during the September Hong Kong Jewellery and Gem Show:** UBM will issue a standard label to all our members declaring that your company works with 100% natural diamonds once you filled out their required forms. This can be displayed in a prominent position in your booth to identify you as a natural diamond dealer.
- 6. **Collective Bargaining:** The association will work collectively for all the members to bargain for best possible price in trade shows including for shipments, insurance and legal assistance. At the same time we will work towards organizing a specially allocated pavilion for our members in HK trade shows. The following is the list of benefits achieved already:
 - a. HKJMA Show 5 % discount
 - b. **Driessasur** discount of 5-10% on your premium depending on whether you are signing a new policy or you have an existing policy with them.
 - c. **HRD Antwerp:** HRD offers HKIDA members special discounts on all their services (i.e. **40% discount** on the Melee screening service and special prices for their other services). Time to Time they have special offers for their services too which we will give to you once we've received information from them.
 - d. **Visa & Head Hunting:** We have acquired special rates from Career Works Ltd, Mrs Bijal Jhaveri, for your requirements in recruiting staff, setting up a business in Hong

Kong and other immigration purposes. You can contact her on 25308830 for further details.

- 7. **HKIDA Label for Shows:** HKIDA represents and protects the Natural Diamond business in our trade and therefore declares that all our members are only dealing with Natural diamonds. We provide sticker labels for our members to display on their booth during the trade shows with the words "Suppliers of Natural Diamonds" printed. At the same time it confirms your membership with us.
- 8. **Collaboration with Diamond Federation Hong Kong (DFHK):** We have met with DFHK and we have both agreed to exchange information with each other about any issues arising within members of their respective organizations and help to resolve them by liaising with the Managing Committees on both sides.
- 9. **Collaboration with HKJMA:** We have discussed with HKJMA to exchange information about any issues with members of our Associations and if necessary we can have a panel from both sides to settle disputes which may need further discussions. You can contact Mr Robert from HKIDA and he will direct you to a committee member to help with any problems which may arise.
- 10. **Bank Reference:** The Association will assist the members in providing references to Banks and other parties on request.
- 11. **Visa Reference Letter:** As a well-recognized Association, we will provide, on request, reference letters to members for visa application purpose.
- 12. A Trading Platform: We have created a Trading platform on WhatsApp which is running very successfully from which many members are benefiting greatly. The demands that are put on this group will be sent via email on the site's Trading group and then it will be forwarded to all members of the group. At the same time the demands can be viewed on the site also.
- 13. **Social Responsibility:** Annual gathering events will be held by the Association in which members will be given priority to attend. There will be an annual Diwali and Cricket event for our members.
- 14. **Legal Advisor**: We have affiliated with a Solicitor (Munros) from which HKIDA members will get special rates for using their services. You can contact them on 25282588 if you need any legal services from them.
 - We have also recently added another legal advisor to our list, Stevenson, Wong & Co, who are a full service law firm. They will provide a 10% discount on their rates which they charge to our members.
- 15. **Auctions:** The Association will organize private auctions exclusively for our members for polished diamonds.
- 16. **HKIDA Special Rates:** Members will enjoy discount/special prices for all other services provided by HKIDA.
- 17. **Members' Directory:** A member's Directory in the form of a magazine and a pocket diary has been distributed in the major trade shows in 2017 which contained information of our member's company details and the products which they carry. This will be updated,

- published and distributed to the related parties during trade shows from time to time as and when it's appropriate. This has been provided to all our members free of charge.
- 18. **Industry News:** Industry news will be sent to the members to provide the most updated information within the market.
- 19. **Business Seminars:** The Association will invite top people from the industry to conduct business seminars for its members.

If you have any queries, please feel free to contact us for further details

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